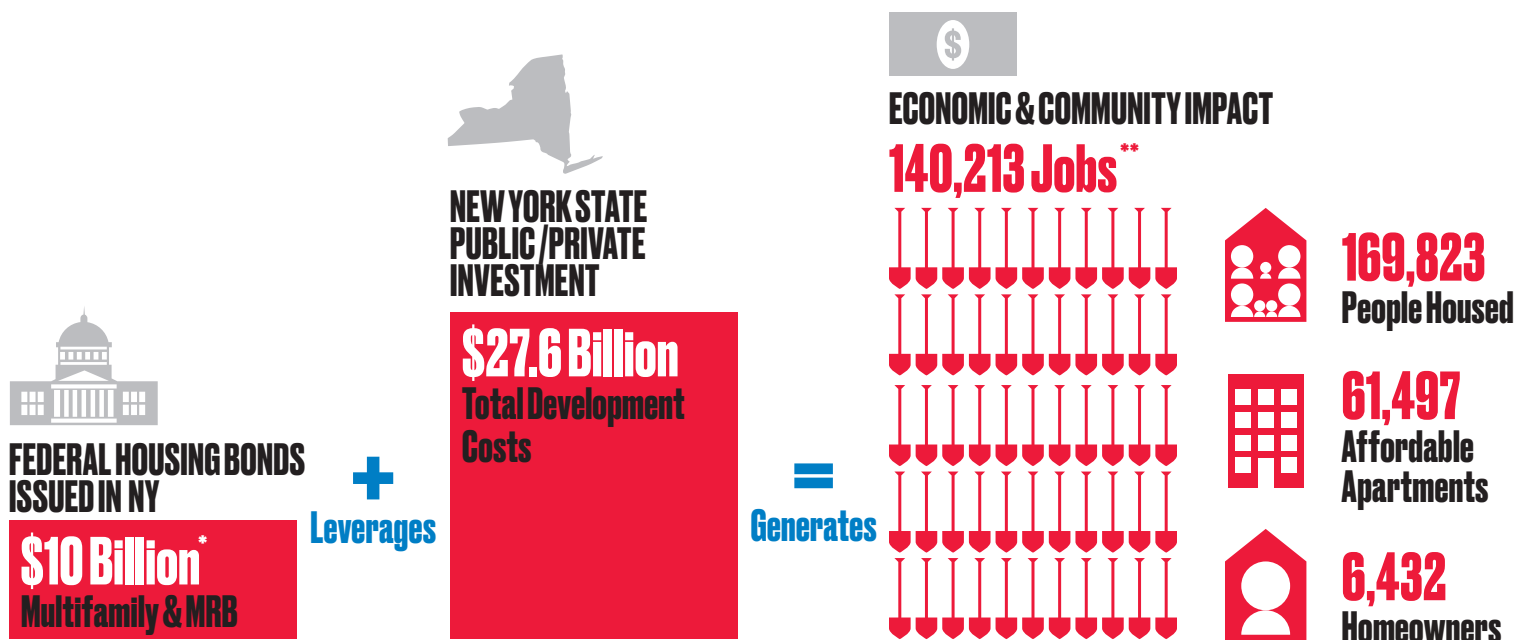


TAX-EXEMPT BONDS = HOUSING & JOBS

Housing Bonds are the building blocks of communities, leveraging public and private investment to create housing and jobs. Issued by States and capped by the Federal government, these tax-exempt bonds allow for reduced financing rates. **Multifamily Housing Bonds** finance affordable rental housing and generate 4% Housing Credits. **Mortgage Revenue Bonds (MRB)** offer homeowners low-interest financing.

Tax-Exempt Housing Bonds in NY (2011-2015)

At a relatively **small** cost to the federal government, Housing Bonds produce **big** results.



A Catalyst for Community Investment

Wincoran Commons is a **\$56 million** housing development project made possible by **\$7.5 million** in tax-exempt bonds, bringing affordable housing, infrastructure improvements, new retail and jobs to Long Island.



SUPPORT TAX-EXEMPT HOUSING BONDS IN FEDERAL TAX REFORM!