

Trump's 2018 Budget Impact

NATIONAL AFFORDABLE HOUSING

Trump's Budget Cuts \$7.4 Billion in HUD funds

President Trump's FY 2018 Budget cuts HUD funding by 15% compared to FY 2017. If enacted, this budget would cause a rise in homelessness, accelerate the decline of public housing infrastructure and curb affordable housing production. Across the nation, Section 8 and Public Housing would see significant reductions¹ and CDBG and HOME would be completely eliminated:

250,000+	Section 8 Voucher Households at Risk of Homelessness <i>Helps families afford private market rent.</i>
-\$1,813,500,000	Public Housing Operating & Capital Funds <i>Ongoing maintenance and critical building repairs, essential to safe & healthy housing conditions.</i>
-\$3,000,000,000	Community Development Block Grant (CDBG) <i>Provides flexible funding for community development & revitalization programs.</i>
-\$950,000,000	HOME Investment Partnership (HOME) <i>Supports rental housing for extremely low-income families that the private market does not serve.</i>

Trump's Rent Increase Proposal

President Trump's Budget proposes to increase HUD-assisted tenants' contributions from 30 percent of adjusted income to 35 percent of gross income and eliminate the payment of utility reimbursements.

- **\$1020 Average Annual Rent Increase** for households in HUD-assisted housing.²
- **88%** of U.S. households utilizing HUD rental assistance include **Children or Elderly or Disabled**.³

Affordable Housing Need

- **LOW-INCOME RENTERS**
*There is a shortage of 7.4 million affordable and available rental homes for extremely low-income renter households.*⁴
- **GROWING ELDERLY POPULATION**
*Between 2015 and 2035, the US senior population will rapidly grow from 48 million to 79 million.*⁵
- **HOMELESS**
*There are 549,928 U.S. homeless individuals, including 39,471 veterans & 194,716 people in families with children.*⁶

Jobs and Economic Benefits At-Risk

In U.S., from 1986-2014⁷ affordable housing development & preservation impact:

2.9 Million Homes | 3.25 Million Jobs | \$310 Billion Local Income | \$122 Billion Tax Revenue

¹ Center on Budget & Policy Priorities. 2017. <http://www.cbpp.org/blog/trump-budget-would-increase-homelessness-and-hardship-in-every-state-end-federal-role-in>

² CBPP. 2017. <http://www.cbpp.org/blog/trump-housing-changes-would-hike-rents-on-struggling-families>

³ CBPP. 2017. National Fact Sheet: Federal Rental Assistance. http://www.cbpp.org/sites/default/files/atoms/files/3-10-14hou-factsheets_us.pdf

⁴ NLIHC. 2017. The GAP: A Shortage of Affordable Homes. http://nlihc.org/sites/default/files/Gap-Report_2017_interactive.pdf

⁵ Joint Center for Housing Studies at Harvard. 2017. Projects and Implications for a Growing Population: Older Households 2015-2035 Housing. http://www.jchs.harvard.edu/sites/jchs.harvard.edu/files/harvard_jchs_housing_growing_population_execsum.pdf

⁶ HUD. 2016. The 2016 Annual Homeless Assessment Report to Congress. <https://www.hudexchange.info/resources/documents/2016-AHAR-Part-1.pdf>

⁷ Action Campaign. 2016. National Fact Sheet.

<https://static1.squarespace.com/static/566ee654bfe8736211c559eb/t/5812111e893fc02e15631094/1477579039038/National+2016.pdf>