

# Trump's 2018 Budget Impact

## FLORIDA AFFORDABLE HOUSING

### Trump's Budget Cuts \$7.4 Billion in HUD funds

President Trump's FY 2018 Budget cuts HUD funding by 15% compared to FY 2017. If enacted, this budget would cause a rise in homelessness, accelerate the decline of public housing infrastructure and curb affordable housing production. Across Florida, Section 8 and Public Housing would see significant reductions<sup>1</sup> and CDBG and HOME would be completely eliminated:

<b>11,793</b>	<b>Section 8 Voucher Households at Risk of Homelessness</b> <i>Helps families afford private market rent.</i>
<b>-\$51,200,789</b>	<b>Public Housing Operating &amp; Capital Funds</b> <i>Ongoing maintenance and critical building repairs, essential to safe &amp; healthy housing conditions.</i>
<b>-\$131,446,772</b>	<b>Community Development Block Grant (CDBG)</b> <i>Provides flexible funding for community development &amp; revitalization programs.</i>
<b>-\$44,649,381</b>	<b>HOME Investment Partnership (HOME)</b> <i>Supports rental housing for extremely low-income families that the private market does not serve.</i>

### Trump's Rent Increase Proposal

President Trump's Budget proposes to increase HUD-assisted tenants' contributions from 30 percent of adjusted income to 35 percent of gross income and eliminate the payment of utility reimbursements.

- **\$1020 Average Annual Rent Increase** for households in HUD-assisted housing.<sup>2</sup>
- **91%** of FL households utilizing HUD rental assistance include **Children or Elderly or Disabled**.<sup>3</sup>

### Affordable Housing Need

- **LOW-INCOME RENTERS**  
*771,000 Million Severely Rent-Burdened FL Families pay more than half their income in rent each month.*<sup>4</sup>
- **GROWING ELDERLY POPULATION**  
*Between 2015 and 2035, the US senior population will rapidly grow from 48 million to 79 million.*<sup>5</sup>
- **HOMELESS**  
*In FL, there are 33,559 homeless individuals, including 2,094 veterans & 9,358 people in families with children.*<sup>6</sup>

### Jobs and Economic Benefits At-Risk

In Florida, from 1986-2014<sup>7</sup> affordable housing development & preservation impact:

**176,346 Homes** | **199,271 Jobs** | **\$18.99 Billion Local Income** | **\$7.48 Billion Tax Revenue**

<sup>1</sup> Center on Budget & Policy Priorities. 2017. <http://www.cbpp.org/blog/trump-budget-would-increase-homelessness-and-hardship-in-every-state-end-federal-role-in>

<sup>2</sup> Center on Budget and Policy Priorities. 2017. <http://www.cbpp.org/blog/trump-housing-changes-would-hike-rents-on-struggling-families>

<sup>3</sup> CBPP. 2017. Florida Fact Sheet: Federal Rental Assistance. <http://www.cbpp.org/sites/default/files/atoms/files/4-13-11hou-FL.pdf>

<sup>4</sup> Ibid.

<sup>5</sup> Joint Center for Housing Studies at Harvard. 2017. Projects and Implications for a Growing Population: Older Households 2015-2035 Housing.

[http://www.jchs.harvard.edu/sites/jchs.harvard.edu/files/harvard\\_jchs\\_housing\\_growing\\_population\\_execsum.pdf](http://www.jchs.harvard.edu/sites/jchs.harvard.edu/files/harvard_jchs_housing_growing_population_execsum.pdf)

<sup>6</sup> HUD. 2016. <https://www.hudexchange.info/resources/documents/2016-AHAR-Part-1.pdf>

<sup>7</sup> Action Campaign. 2016. Florida State Fact Sheet.

<https://static1.squarespace.com/static/566ee654bfe8736211c559eb/t/57e92229f5e23123e5a34fdf/1474896426444/Florida+2016.pdf>