

President's 2018 Budget Blueprint: New York State Housing Impact

President Trump's Budget Blueprint cuts HUD's budget by \$6.2 billion or 13% for FY 2018. New York State is estimated to lose over **\$1 billion in annual funds** for critical housing programs.

Section 8 Housing Choice Tenant-Based Vouchers: **-\$225,000,000**

- **20,293 households** would be at risk of homelessness.
- For households currently receiving assistance: 38% of households include elderly, 22% of households include disabled, 33% of households include children.

Public Housing Operating & Capital Funds: **-\$429,984,120**

- **-\$100-150M operating funding** and **-\$216M capital funding** are estimated losses for NYCHA.

The following HUD programs would be entirely eliminated:

Community Development Block Grant Program: **-\$288,016,281**

CDBG provides annual grants on a formula basis to meet a variety of community and housing needs. New York City low- and moderate-income neighborhoods will be hit hard by the loss of funding for homeless services, senior center upgrades, daycare services, building code enforcement and emergency building repairs among other uses. Upstate CDBG is critical to leveraging investment in economically disadvantaged communities.

HOME Investment Partnership Program: **-\$92,909,944**

HOME funds new construction of housing for very low-income renters including supportive housing for the formerly homeless and senior housing. It also provides direct rental assistance for homeless families.

Other HUD Programs, providing critical housing support to vulnerable families, may also be at risk of damaging cuts such as **McKinney Vento Homeless Grants** (\$235 million); **202 Supportive Housing for the Elderly Program** (\$78 million); **811 Supportive Housing for Persons with Disabilities** (\$12 million); **HOPWA** (\$50 million) and **Section 8 Project Based Rental Assistance Contracts** (\$1.4 billion).

Vulnerable Populations At-Risk

- **NYS Homeless Census: 88,000 New Yorkers**, including more than 23,000 children.
- **Severely Rent-Burdened Families: ~1 million**, pay more than *half* their income in rent each month.
- **NYCHA Capital Backlog: \$17 billion**, representing needed infrastructure investment.
- **NYC 202 Waitlists: 200,000 seniors** will wait an average of 7 years for affordable housing.

Jobs and Economic Benefits At-Risk (NYSAFAH2017 Report by HR&A Advisor's Inc.)

- **26,000 Affordable Apartments** have been developed or preserved annually over the last 5 years in NYS.
- **66,000 Annual Jobs** are created through affordable housing development and preservation.
- **\$11 Billion Annual Economic Activity** is generated during construction.

If enacted, the President's budget would contribute to a **rise in homelessness, accelerate the decline of public housing infrastructure and curb production of affordable housing.**